

Course Name/Code	: Managerial Accounting – ISL308
Instructor	: Dr. Cevdet KIZIL (Instructor Ph.D.)
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Aim of The Course

The primary objective of managerial accounting course is to provide a solid understanding of cost-volume-profit analysis, variable costing, budgeting, standard and activity-base costing. In addition, discussing the need for management accounting information, differentiating between financial accounting and managerial accounting, providing a brief historical description of managerial accounting, identifying the current focus of management accounting, describing the roles of management accountants in an organization and describing the importance of ethical behavior for managers and management accountants are other aims of the course. Finally, it is intended to teach students making efficient decisions in management.

Course Outcomes

Upon completion of this course, the student should:

1. compare & contrast the control systems required for materials, labor and overhead
2. analyze data parallel to several cost classifications and the implication of volume on costs
3. describe and explain how cost systems separate from each other by activity
4. describe and explain costs for short run decision making
5. learn differences between absorption and marginal costing
6. explain the purpose of budgetary control
7. discuss the aim of standard costing and variance analysis
8. understand the aim and significance of working capital management
9. evaluate capital investment projects
10. build mastership on performance measurement
11. understand the information requirements for good decision making and management
12. realize how managers use and analyze managerial accounting for correct conclusion and judgment

Method

The instructor can take advantage of methods such as classroom discussions, assignments, group projects, case studies, lectures, questions and exercises from the textbook, Power Point presentations, student experiences and responses.

1. Ahmet Kızıl, Cevdet Kızıl, “Accounting: Financial, Cost, Managerial”, Bahar Yaymevi (Bahar Publishing), İstanbul, 2007
2. Garrison, Noreen, “Workbook/Study Guide for use with Managerial Accounting”, McGraw-Hill Irwin, 2003
3. Garrison, Noreen, Brewer, “Managerial Accounting”, McGraw-Hill Irwin, 2009
4. Horngren, Oliver, “Managerial Accounting”, Prentice Hall, 2009
5. Needles, Powers, Crosson, “Financial & Managerial Accounting, Houghton Mifflin, 2005
6. Williamson, Duncan., “Cost and Management Accounting”, Prentice Hall Europe, 1996

Attendance Procedure

Attendance is a significant and serious indicator of success in the Managerial Accounting course. Students are responsible for arriving class on time, following the flow of courses carefully and remaining in the class until the end of session. Course contents are tightly related and sessions continue progressively. Thus, missing courses will negatively affect the overall achievement of students.

Note: In case you miss a class, please contact your instructor via e-mail and learn the contents mentioned in class. Also check if you have any assignments due for the Managerial Accounting course. Even if you miss a class because of unexpected and involuntary reasons, make sure to cover the topics and catch up with your classmates. Late assignments are not accepted in general. The instructor will only accept late assignments if you have a special case.

Reward and Motivation Policy for Good Attendance: At the end of the term, instructor will check the attendance of all students in class. Students with highest attendance will earn extra 10 points added to their final exam.

Course Adjustments and Changes:

The course syllabus is an overall guide for the Managerial Accounting class. Instructor reserves the right to make periodic and specific changes-adjustments to the syllabus, which can cover assignments, group projects, case studies, schedule, examinations, etc. The adjustments and changes will be implemented for the advantage of students and satisfying the necessities of the course.

Course Schedule - Contents of the Managerial Accounting Class

Period	Unit	Topic	Material	Assignment	Assessment
February 11	An Introduction to Management Accounting				
February 18	The Functions of Management				
February 25	Cost-Volume-Profit Analysis				
March 4	Contribution Margin Approach to Decision Making				
March 11	Variable Costing				
March 18	Budgeting and Preparation of the Operational and Financial Budgeting				
March 25	MIDTERM I				
April 1	Flexible Budgets and Standard Costs				
April 8	Standard Costing				
April 15	MIDTERM II				

April 22	Variance Analysis				
April 29	Activity-Based Costing				
May 6	Just-in-Time (JIT) Manufacturing, Preparation for the Final Exam, Individual Project Assignment Due			Individual Project Assignment Due (Deadline Date)	
May 13	FINAL				

Evaluation Methods and Tools

Examinations will cover materials presented in the class such as Power Point presentations and case studies. Additional information provided and mentioned by the instructor during the courses and textbook materials can also be asked in examinations. Unless mentioned otherwise, there will be two mid-term exams, one individual project assignment and one final exam.

A summary of the grading follows:

Midterm I: 20%, Midterm II – 20%, Individual Project Assignment – 30%, Final Exam: 30% (Attendance & Class Participation: Extra 10 Points Added to Final Exam)

Assignments

Individual Project Assignment: Each student will prepare an individual project with the topic “The Functions, Necessities and Advantages of Managerial Accounting in Today’s Business World”. The project should be between 3-5 pages excluding the cover page and references. Demonstration of strong and detailed research is a must. Students should also write their self comments about the research and this must be at least 1 page.

The individual project assignment should not contain errors in spelling, punctuation, style, etc. Dictionaries, spellcheckers, and other techniques of checking and proofreading can be utilized. Assignments submitted to the instructor can be keyboarded with PC or hand written. However, submissions via e-mail are not allowed. All submissions, keyboarded with PC or handwritten should be personally delivered to the instructor. Late assignments will not be accepted. The instructor will provide separate materials to students including a sample cover page, interior pages, information about the footnote and referencing systems. These will also be explained in detail during the class by instructor.

Grading is as follows: Ten points will be deducted from the overall individual project assignment grade for each specific error such as grammar and spelling errors, punctuation errors, not using footnotes, having no reference pages, inadequate research, providing no self comments, preparing a project less than 3-5 pages and coming up with unprofessional papers.

Class Participation and Assignment

Students will improve their learning process by asking questions to better understand the concepts. Brainstorming, discussing with the instructor and classmates as a part of class participation are also ideal for effective learning. By the help of these activities, students will have a much better grasp of theories, principles and topics. The instructor can also lead students solving problems and providing ideas, insights and viewpoints for specific issues in order to accelerate the active learning. Success in the Managerial Accounting course is heavily dependent on attending courses, listening the class carefully and preparing assignments on time with special care.

Academic Dishonesty:

Each student in the Managerial Accounting course is expected to abide by Academic Integrity. Academic dishonesty is against the laws and regulations of the university and thus will not be accepted. All students determined to be a part of verifiable issues of academic dishonesty (copying, cheating, plagiarism, etc.) will be considered to have demonstrated unethical behaviors and receive a grade of “F” for the class.